

Secured Transaction Essentials for Business Lawyers

Business Law Section



Date: Monday, April 17, 2023 | 9:00 am to 12:30 pm

Location: OBA Conference Centre
20 Toronto Street, 2nd Floor | Toronto, ON | M5C 2B8



Program Chairs: **Ola Oshodi**, Ola Oshodi Law
Hank White, Practical Law Canada

Substantive Hours: This program is eligible for up to **3h 30m**

Back by popular demand, this foundational program provides you with essential and practical advice on how to approach aspects of secured financing transactions and personal property security law in Ontario, as well as how they have been impacted by the global pandemic. Ensure you have the insights you need to best represent your clients with this valuable program!

9:00 am Welcome and Opening Remarks

9:10 am **Introduction to Secured Transactions**

David Reynolds, Miller Thomson LLP

- A high-level overview of types of secured loan transactions

9:40 am **Reviewing and Commenting on Term Sheets, Commitment Letters, and Loan Agreements**
Alessandro Bozzelli, Cassels Brock & Blackwell LLP
Rachel Ventura, Cassels Brock & Blackwell LLP

- Key provisions from the perspective of the borrower and the lender
- Using a Commitment Letter in place of a Loan Agreement

10:15 am **Taking Effective Security over Personal Property**
Lydia Salvi, Practical Law Canada

- Due Diligence: objectives and preliminary considerations
- *Personal Property Security Act* and *Securities Transfer Act*
- Perfection: preparation of financing statements and taking control
- Third party items

10:45 am Break

10:55 am **Purchase-Money Security Interests**

Danielle Butler, Blake, Cassels & Graydon LLP

- What is a PMSI?
- How can you get your very own PMSI?
- PMSI's in Inventory and non-inventory collateral
- Exceptions to a PMSI's "Super-Priority"

11:30 am **Negotiating and Issuing Transaction Opinions**

Karen Rosen, Fogler, Rubinoff LLP

- Developments in opinions practice
- Multi-jurisdictional opinions
- Non-corporate entities and individuals
- Opinion negotiation and logistics

12:05 pm **What's New in 2023?**

Hank White, Practical Law Canada

- Transition from CDOR to CORRA
- The End of Banker's Acceptances

12:25 pm Closing Remarks

12:30 pm Program Concludes

PROGRAM REGISTRATION IS ONLINE www.oba.org/pd

Questions? pd@oba.org