

### ***Everyone Needs a Plan: Succession Planning for Millennials and Gen Z***

#### ***Trusts and Estates Law Section***

**Date:** Thursday, October 6, 2022, 1:30 pm – 5:00 pm  
**Location:** OBA Conference Centre, 20 Toronto St. Toronto

**Program Chair:** **Demetre Vasilounis**, Fasken Martineau  
DuMoulin LLP



Webcast



This program is eligible for up to 3.5 Substantive Hours

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Although many clients tend to think about their succession planning at later phases in life, the reality is that every adult needs an estate plan that may also involve aspects of trust, family and/or property law. With each passing generation of people comes new challenges and considerations that differ from those of their predecessors. Two generations in particular, Millennials and Generation Z (“**Gen Z**”), stand out as having aspects of their lives that aren’t wholly addressed by our laws today. Statistics Canada defines Millennials (also known as Generation Y) as individuals born between 1981 and 1996 (ages 26 to 41) and Gen Z as individuals born between 1997 and 2012 (ages 9 to 25).

This program will consist of four panel-based discussions pertaining to topics that are relevant to succession planning for Millennials and Gen Z. It will provide unique perspectives from the legal, accounting, technology, wealth management and family office sectors. In this comprehensive program, you will gain insight into:

- Cool Tech, Cute Pets and Colossal Collections
- LGBTQ+ Perspectives in Family Succession Planning
- Planning and Protecting Intergenerational Wealth Transfers
- Effectively Engaging Millennial and Gen Z Clients

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**1:30pm Welcome and Opening Remarks**

**1:40pm Cool Tech, Cute Pets and Colossal Collections:  
Unique Asset Issues for Millennials and Gen Z**

**Sayuri Kagami**, RBC Royal Trust

**Kavina Nagrani**, NIKA LAW LLP

**Ali Spinner**, Crowe Soberman LLP

- A discussion focused on estate and trust planning for the following categories of assets that Millennials and Gen Z are likely to own, including:

- i. digital assets (e.g. social media accounts, cryptocurrency and Non-Fungible Tokens)
- ii. pets (including special trusts for pets); and
- iii. collections (e.g. sneakers, trading cards and other collectibles).

**PROGRAM REGISTRATION IS ONLINE** [www.oba.org/pd](http://www.oba.org/pd)

**Questions?** [pd@oba.org](mailto:pd@oba.org)

### 2:25pm LGBTQ+ Perspectives in Family Succession

#### Planning:

**Sara Cohen**, D2Law LLP

**Jeremy Dias**, Canadian Centre for Gender & Sexual Diversity

**Darren Lund**, Miller Thomson LLP

- Millennials and Gen Z are arguably more varied and fluid in their sexual and gender identities. However, the application and practice of law may not always take this into consideration. In this panel discussion, we will cover:
  - i. appropriate usage of gender pronouns in legal documents;
  - ii. the impact of estate and family law on same-sex couples; and
  - iii. unique considerations for blended families.

### 3:10pm Break

### 3:25pm Planning and Protecting Intergenerational Wealth Transfers:

**Tamar Silverbrook**, Fasken Martineau DuMoulin LLP

**Henry Korenblum**, Consultant, Rosedale Family Office

**Ibtisam Jemal**, Beard Winter LLP

- Due to inflation and other increased costs of living, many Millennials and Gen Z may have to rely on some form of financial support from their parents or grandparents (in many cases to purchase real estate). In this program, we will learn:
  - i. how to structure a transfer of wealth from one generation to the next depending on the client's goals;
  - ii. how to mitigate the risks and potential claims a non-family member can make to family wealth; and
  - iii. other tips for tax-effective management of family wealth.

### 4:10pm How to Effectively Engage with Millennial and Gen Z Clients:

**Jordan Atin**, Hull & Hull LLP

**Kenneth Cheung**, Wealth Associate, Scotia Bank  
**Birute Luksenaitė**, Portfolio Estate Law

The final panel discussion will incorporate the foregoing discussions to help advisors who work with or who are aiming to work with Millennial and Gen Z clients to:

- iv. demonstrate to such clients and potential clients that well-structured succession planning is important;
- v. meet Millennial and Gen Z client expectations with respect to technology competency and communication; and
- vi. connect with Millennial and Gen Z clients on a personal level.

### 4:55pm Concluding Remarks

Member	Non-Member	Student
\$228	\$335	\$89

**\*Plus Applicable Taxes**

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