

Your First Residential Real Estate Transaction

Real Property Law / Young Lawyers Division



Webcast

Date: Wednesday, October 06, 2021 | 9:00 am to 12:30 pm

Location: Webinar

Agenda: 9:00 am Webinar Commences
12:30 pm Webinar Concludes



Professionalism Hours: This program contains a total of 1 hour and 15 minutes of professionalism content

Substantive Hours: This program contains 2 hours of substantive content

The OBA has been approved as an Accredited Provider of Professionalism Content by The Law Society of Ontario.

Are you relatively new to the world of real estate law? If so, this is a program designed just for you! Join our expert speakers to learn about the essential elements of a residential real estate transaction, and what you should be doing at each stage to ensure a successful closing. Hear best practices from senior practitioners and join the discussion to ask your most pressing questions! Not only will you gain a deeper understanding of the due diligence process, but you will also walk away with invaluable insights that seasoned practitioners have developed through their years in the field.

Join us to gain a broader understanding of real estate law and safeguard your clients' interests!

Program Chairs: **Madelaine Hofford**, Lazar Law Firm Professional Corporation (London)
Matthew Wilson, Siskinds LLP (London)

9:00 am	Welcome and Opening Remarks	11:05 am	Health Break
9:05 am	The Lawyer-Client Relationship Raymond Leclair , Vice President of Public Affairs, LAWPRO (Toronto) <ul style="list-style-type: none">Who is my client?Information to obtain at the beginning of the retainerKey Rules of Professional Conduct, and the "two lawyer rule"Independent Legal Advice versus Independent Legal RepresentationConflict rules for lenders and borrowersTips for risk management	11:15 am	Requisitions and Answering Requisitions Paula Downs , Downs Barristers & Solicitors (London) <ul style="list-style-type: none">Different types of requisitionsDrafting requisition letters and responsesFailure to deliver requisitions by the requisition dateCommunicating with your client
9:45 am	The Agreement of Purchase and Sale Olohirere Musa , Legge & Legge Barristers and Solicitors (Toronto) <ul style="list-style-type: none">Who are the parties?Fixtures versus chattelsKey dates in the Agreement: requisition date, closing date, and completion dateConditions in the AgreementModifying or terminating the Agreement	11:50 am	Residential Real Estate Closings Janice Busch , Baker Busch LLP (Amherstburg) Bassam Lazar , Lazar Law (London) <ul style="list-style-type: none">Preparing the closing letters and documentsTeraview, DRA, and escrow agreementsWhat happens on closing day?Post-closing and reporting
10:25 am	The Due Diligence Process Zach Remen , Hennessey & Hogan LLP (St. Thomas) <ul style="list-style-type: none">Title searches and off-title searchesMortgages, liens, easements, restrictive covenants, and other matters affecting titleSurveys and inspectionsTitle insurance	12:30 pm	Program Concludes



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