

Secured Transaction Essentials for Business Lawyers

Business Law



Webcast

Date: Tuesday, April 28, 2020 | 9:00 am to 12:30 pm

Location: Webcast only

Program Chairs: **David Reynolds**, Miller Thomson LLP
Hank White, Practical Law Canada



Substantive Hours: This program is eligible for up to **3h 30m**

Attend this foundational program for essential aspects of secured financing transactions and personal property security law in Ontario. With the expertise of our stellar faculty, you will gain key skills in:

- Reviewing and commenting on term sheets and commitment letters
- Taking effective security over personal property
- Purchase-money security interests
- Managing agent counsel in multi-jurisdictional transactions
- Negotiating and issuing transaction opinions
- Considerations when enforcing security

Don't miss out on this valuable program! Register now to secure your place!

9:00 am Welcome and Opening Remarks

10:40 am Networking Break

9:10 am **Reviewing And Commenting on Term Sheets, Commitment Letters, and Loan Agreements**

Alessandro Bozzelli, Dentons Canada LLP

Rachel Ventura, Dentons Canada LLP

- Binding or Non-Binding?
- Use of a Commitment Letter in place of a Loan Agreement?
- Essential provisions from the perspective of the borrower
- Essential provisions from the perspective of the lender

10:50 am **Managing Multi-Jurisdictional Secured Financing Transactions**

Charles Magerman, Baker & McKenzie LLP

Greg McNab, Baker & McKenzie LLP

- General considerations for lenders
- Security interests and subordination issues
- Closing cross-border financings

9:40 am **Taking Effective Security over Personal Property**

Lydia Salvi, Practical Law Canada

- Due Diligence: objectives and preliminary considerations
- Personal property security: *Personal Property Security Act* and *Securities Transfer Act*
- Perfection of security interests: preparation of financing statements and taking control
- Third party items
- Other key considerations

11:20 am **Negotiating and Issuing Transaction Opinions**

Karen Rosen, Fogler Rubinoff LLP

- Developments in opinions practice
- Multi-jurisdictional opinions
- Opinions on non-entities/quasi-entities and just folks
- Opinion negotiation and logistics

11:50 am **Considerations When Enforcing Security**

Craig Mills, Miller Thomson LLP

- What constitutes a default?
- Cross collateralization, cross defaults
- Do you need to consider other secured creditors?
- How much notice must the enforcing creditor give?
- How much is this all going to cost you?

10:10 am **Purchase-Money Security Interests**

Hank White, Practical Law Canada

- What is a PMSI?
- How can you get your very own PMSI?
- Inventory and non-inventory collateral
- Exceptions to a PMSI's "Super-Priority"

12:20 pm Closing Remarks

12:30 pm Program Concludes

PROGRAM REGISTRATION IS ONLINE www.oba.org/pd

Questions? pd@oba.org