

OBA | Professional Development

Scary Professionalism Issues for the Real Estate Practitioner

Real Property Law

Date: Thursday, October 31, 2019 | 12:30 to 3:30 pm

Location: OBA Conference Centre

20 Toronto Street, 2nd Floor, Toronto

Program Chair: Lori Swartz, Lawyers' Professional Indemnity Company

(LawPRO®





In-Person









Professionalism: This program contains **2h 30m Substantive:** This program is eligible for up to **30m**

The OBA has been approved as an Accredited Provider of Professionalism Content by The Law Society of Upper Canada.

Real estate law can be rife with scary ethical and practice management challenges if you are not on top of developments and resulting best practices. Protect yourself with the necessary knowledge and tools by attending this popular annual program and develop a tool kit of practice tips through insights from expert speakers and engaging in discussion with your peers.

The scary topics to be discussed by our expert speakers will include:

- Termination of Condominium Purchase Agreements
- Hair-raising Tech Issues
- Joint Ownership and Family Transactions (Parents, spouses and other family members beware!)
- What's new and scary with Banks these days
- Pitfalls of Section 116 of the Income Tax Act what is expected of the lawyer
- Registration Issues and Transmission Applications that could spook you out

Register today to gain professionalism hours designed to suit your needs as a real estate practitioner!

12:00 pm Registration and Coffee

12:30 pm Welcome and Opening Remarks

12:35 pm Termination of Condominium Purchase Agreements

Joseph Salmon, Lash Condo Law

- Developers' rights to terminate pre-construction condo agreements of purchase and sale
- Exercising termination clauses reasonably and in good faith
- Cancelled condominium projects and lawyers' obligations

12:55 pm Hair-Raising Tech Issues

Phil Brown, Counsel, Law Society of Ontario

- Phishing, spear phishing and whaling
- One password to rule them all
- How to be 99.99% safe
- There is nothing to fear...but your receptionist

1:20 pm **Joint Ownership and Family Transactions (Parents, Spouses and Other Family Members Beware!)**

Jane E. Martin, Beard Winter LLP

- Parent on title or as guarantor of child's mortgage
- Transfers between family members for estate planning
- Use of bare trusts
- Transfers between spouses
- Severing joint tenancies by conduct

1:45 pm Networking Break

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2:00 pm What's New and Scary with the Banks These Days

Raymond G. Leclair, Lawyers' Professional Indemnity Company (LawPRO®)

- Do you have good funds?
- Payments Canada funds transfer modernisation initiatives
- LAWPRO coverage for counterfeit certified cheques or bank drafts
- Funds transfer issues/consideration
- Fraud scenarios

2:25 pm Pitfalls of Section 116 of The *Income Tax Act* — What is Expected of the Lawyer?

Clare A. Brunetta, Barrister & Solicitor

 A Tale of Terror from the Tax Court Crypt: S. 116 ITA and Zombie Residency

2:50 pm Registration Issues that Could Be Spooky

Jeffrey W. Lem, Director of Titles, Ministry of Government and Consumer Services- ServiceOntario

- Renewing your Teranet Account...don't pay attention to the form, at your own peril
- Responding to notices from the Land Registry Office re required corrections...one call and that's all
- Sharing your stick...It's no different that the "stick" is now an "RSB Token"
- Allowing non-PSL staff access to prepare documents ...same as sharing your stick
- Law Statements mean something...false law statements will get your stick pulled
- Repeated submissions after we have said "no"...will get your stick pulled
- The Land Registry Office will not return documents for modification once submitted for registration

3:15 pm Questions and Wrap Up

3:30 pm Program Conclude