

Construction Bonding and Insurance: A Primer on Construction Risk Management

Date: March 12, 2019

Original Program Chairs: Andrew O'Brien, Travelers Canada Lea Nebel, Blaney McMurtry LLP

Original program was held on October 1, 2018

AGENDA

Welcome and Opening Remarks from the Program Chairs

Construction Surety 101

Ray Bassett, Travelers Canada

- Discuss the surety relationship
- Examine the surety credit facility
- Explore the types of bonds
- How do the bonds work?

Bonding and Risk Management

Ray Bassett, Travelers Canada

Yonni Fushman, Aecon Group Inc.

James W. MacLellan, Borden Ladner Gervais LLP

Sandra Astolfo, WeirFoulds LLP

Moderator: Andrew O'Brien, Travelers Canada

Explore how the new Construction Act has impacted the industry:

- o Will the new regulated forms cause the surety industry to change its response to issues?
- o Are there still gaps in the standard forms?
- O How realistic are the timelines in the bonds?
- o How well has the industry handled the transition?
- Are P3 bonds getting traction as an alternative to Letter of Credit?



Substantive Hours: This program contains 3h 00m

Break (15 Minutes)

Construction Insurance 101

Sharon Vogel, Singleton, Urquhart, Reynolds Vogel LLP

- Understanding different types of insurance for construction projects (builder's risk, commercial general liability, professional liability and wrap-up liability)
- Who is insured?
- What coverage is provided?
- What is excluded?

Latest Trends and Challenges in Construction Insurance

Kevan Thompson, Cowan Insurance Group Moderator: **Lea Nebel**, Blaney McMurtry LLP

- Examine current trends and challenges in the market
- Canvas the future of construction insurance

Closing Remarks



Substantive Hours: This program contains 3h 00m