

Financial Statements Bootcamp: Reading, Interpreting, Issue Spotting

Business Law



Live Webcast

Date: Thursday, May 31, 2018 | 9:00 am to 3:30 pm

Location: Twenty Toronto Street Conferences and Events
20 Toronto Street, 2nd Floor, Toronto

Program Chairs

and Speakers:

Matthew Kindree, Pallett Valo LLP

Larry Andrade, Deloitte LLP

Emmy Babalola, Deloitte LLP

Additional Speakers:

Allan Ritchie, Loopstra Nixon LLP

Terie Chan, Deloitte LLP



Substantive Hours: This program is eligible for up to **5h 30m**

Do you sometimes feel in over your head when dealing with financial statements? Join us for an in-depth, practical analysis of financial statements, designed for lawyers. Our financial and legal experts will give you critical tips on effectively analyzing and interpreting financial statements, and equip you with practical insights to take back to your practice on what a financial statement *may* and *may not* be telling you. Understand the key components, what typical users of financial statements are interested in analyzing, what key information is not available in the statement, how financial statements are commonly manipulated, and other key limitations. You will have the opportunity to reinforce what you learn by participating in group exercises and analyses/discussions. Register now to be a part of this invaluable program.

8:30 am **Registration and Coffee**

2:00 pm **Networking Break**

9:00 am **Welcome and Opening Remarks from the Program Chairs**

2:10 pm **Manipulation and Other Limitations of Financial Statements**

9:10 am **Understanding the Core Components of a Financial Statement**

- Balance sheet, income statement, cash flow statements, notes
- Accounting principles and standards
- Accounting concepts

Common areas of financial statement misstatements/manipulation

- Standards vs. rule-based
- Professional judgment
- Consistency

10:10 am **Networking Break**

- **Interactive group analysis** - New world vs. Old world (Uber vs. GM): Case exercise in which you will analyze the financial statements of a high-growth technology-based company vs. a more traditional Company, and identify limitations of the financial statements for "new world" companies

10:20 am **Panel Discussion: Users of Financial Statements and Their Objectives**

- Who are typical users of financial statements and what do they care about?
- How do they analyze financial statements?
- How are financial statements helpful to them?

3:20 pm **Closing Remarks from the Chairs**

3:30 pm **Program Concludes**

11:30 am **Networking Lunch**

12:30 pm **Group Exercise: Financial Statement Analysis**

Equipped with an annual report, you will have the opportunity to step into the shoes of a particular "user" of financial statements (e.g. creditor, shareholder, buyer) and address with your group members, questions such as:

- What are you most interested in analyzing?
- What information is helpful to you in the annual report?
- What useful information is not available in the annual report?
- What is your analysis and decision based on your review?

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Questions? pd@oba.org