

A Disclosure Document is a comprehensive document which must be delivered by a Franchisor to a prospective franchisee at least 14 days in advance of the prospective franchisee signing any document, or paying any consideration, relating to the Franchise. Since the Act was primarily construed as “consumer protection” legislation, it is designed to provide a means of protection for prospective franchisees to ensure that they have all of the relevant information relating to the purchase and operation of the Franchised Business prior to their deciding to proceed with the purchase.